



PREPROPOSAL STATEMENT OF INQUIRY

CR-101 (October 2017) (Implements RCW 34.05.310)

Do NOT use for expedited rule making

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STATE OF WASHINGTON
FILED

DATE: July 02, 2021

TIME: 10:42 AM

WSR 21-14-065

Agency: Office of the Insurance Commissioner

Subject of possible rule making: Actuarial Designations

Insurance Commissioner Matter R 2021-11

Statutes authorizing the agency to adopt rules on this subject: RCW 48.02.060, 48.05.073, 48.05.383

Reasons why rules on this subject may be needed and what they might accomplish: The proposed rule will provide guidance regarding NAIC-Accepted Actuarial Designations. The NAIC has updated the requirements as of 2019 and the proposed rule conforms to these updated requirements.

Identify other federal and state agencies that regulate this subject and the process coordinating the rule with these agencies: The Washington State Department of Enterprise Services (DES) also regulates required actuarial designations. The Office of the Insurance Commissioner will coordinate with DES on implementation of the proposed provisions.

Process for developing new rule (check all that apply):

- Negotiated rule making
- Pilot rule making
- Agency study
- Other (describe) Submit comments by: July 28, 2021

Interested parties can participate in the decision to adopt the new rule and formulation of the proposed rule before publication by contacting:

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(If necessary)

Name:
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Additional comments:

Date: July 2, 2021

Name: Mike Kreidler

Title: Insurance Commissioner

Signature: