

Rules coordinator (policy)

Reference #	11977747
Status	Complete
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Rule number/topic	R 2021-10 CR-102
Comment(s) or question(s)	<p>This proposed amendment seeks to require a Title Insurance Agent to provide proof of ownership or leasing rights for tract indexes “Before conducting business in any counties...”</p> <p>We have no problem with the Commissioner requiring that a Title Agent have a complete plant before offering to insure title to real estate in any particular county.</p> <p>Our concern with the language is that “conducting business” could be interpreted to include performing ancillary Title Insurance services. For instance, “conducting business” could be construed as including escrow services. We do not believe that the Commissioner intends that interpretation of the proposed amendment.</p> <p>We would request the language of this proposed amendment be modified to make clear that the Insurance Commissioner is not attempting to prevent Title Agents from performing ancillary services, including escrow, in counties where the Agent does not have a plant.</p>
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