

## Rules coordinator (policy)

Reference #	12007463
Status	Complete
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Phone number	6619322114
Rule number/topic	R 2021-07
Comment(s) or question(s)	<p>Washington Insurance Commissioner Mike Kreidler's emergency order to prohibit insurers from using policyholder's credit scores when determining their insurance rates is unjust and unrealistic, as well as being illogical.</p> <p>Credit scores are just one of the multiple factors that insurance companies use to determine policyholder's rates. Among the others are moving violations, numbers and costs of claims, and miles driven. All the factors used by insurance companies to determine rates are factually based. Studies by both the Insurance Information Institute and the Federal Trade Commission have shown that persons with higher credit scores have fewer accidents and cost insurance companies less in claims.</p> <p>There are cases of Washington residents having their credit scores reduced as a consequence of being laid off during the pandemic. With the current post-pandemic economic recovery, jobs are readily available and these residents can recover their credit scores. But if this rule is passed, retired, fixed income retirees, will never recover from the increase in their insurance rates. Please abandon this unfair, irrational rule.</p>
Last Update	2021-11-07 18:15:15

<b>Start Time</b>	2021-11-07 18:12:35
<b>Finish Time</b>	2021-11-07 18:15:15
<b>IP</b>	67.171.251.165
<b>Browser</b>	Firefox
<b>Device</b>	Desktop
<b>Referrer</b>	<a href="https://www.insurance.wa.gov/">https://www.insurance.wa.gov/</a>