

## Rules coordinator (policy)

Reference #	12039665
Status	Complete
First name	Judith
Last name	Giniger
Email	<a href="mailto:giniger_judith@comcast.net">giniger_judith@comcast.net</a>
Phone number	2069324967
Rule number/topic	R 2021-07/Temporary Prohibition of Credit History
Comment(s) or question(s)	<p>I have read the materials that support OIC's proposed rule and I understand the need for fairness in the insurance marketplace. However, application of the rule penalizes insureds, especially older individuals, who have established and maintained good credit through sound financial decision-making. It appears that Insurers have significantly increased insurance premiums based on scores developed in response to the OIC's policy change.</p> <p>These increased premiums appear to be a windfall for insurers. My financial and living circumstances have not changed yet I am paying significantly more for auto insurance than I did before the prohibition on the use of credit history took effect in June. I am no more or less a risk than I was prior to the policy change. Is this the outcome that the OIC wanted and expected from the application of its policy change?</p> <p>If the premium increases are not a windfall, then it appears that the insurers are balancing their revenue and profits on the backs of those</p>

insureds who have been financially responsible.

The increases may disproportionately impact older insureds, including those on fixed incomes, which would be discriminatory.

For your information, my current 6-month auto policy premium increased 29% over the last 6-month premium. There has been no change in my circumstances and no claims have been filed.

I have shopped around to other companies and the premiums quoted are as high or higher. There appears to be no...

---

... good alternative.

I urge the OIC to step back from adoption of the rule at this time, carefully consider the comments submitted by insurers, and develop a policy that doesn't penalize responsible consumers, including those who have experienced limited access to reasonably-priced insurance coverage.

Thank you for the opportunity to comment.

---

**Last Update**

2021-11-21 14:59:40

---

**Start Time**

2021-11-21 13:02:48

---

**Finish Time**

2021-11-21 14:59:40

---

<b>IP</b>	73.83.117.38
<b>Browser</b>	Chrome
<b>Device</b>	Desktop
<b>Referrer</b>	<a href="https://www.insurance.wa.gov/">https://www.insurance.wa.gov/</a>