

From: [Susan Marks](#)
To: [OIC Rules Coordinator](#)
Subject: Response to new rule effective January 2, 2021
Date: Monday, November 8, 2021 4:36:50 PM

External Email

Submit written comments to:

Name: David Forte

Address: PO Box 40260, Olympia, WA 98504-0260 Email: rulescoordinator@oic.wa.gov

Fax: 360-586-3109

Other:

By (date) November 22, 2021

<https://www.insurance.wa.gov/temporary-prohibition-use-credit-history-r-2021-07>

David - please include my comments in response to Mike Kreidler's hearing.

Attention Insurance Commissioner Kreidler:

I am responding to the January date for rule to ban use of credit scores.

The first part of your proposal indicates:

"Reasons supporting proposal: The Commissioner is tasked with ensuring that insurance rates are not excessive, inadequate, or unfairly discriminatory, and with enacting rules that ensure the use of credit history and credit history factors in setting insurance premiums is not excessive, inadequate, or unfairly discriminatory."

And that is the issue of why so many Washington insureds are so upset. Your new rule might be helping individuals with poor credit scores, unfortunately, your new rule has excessively discriminated against Washington seniors. You have swung the pendulum 180 degrees to now excessively discriminate against seniors who have maintained good credit. Washington seniors are now expected to pick up the difference in premium losses, and that is not fair either.

We are retired seniors on fixed incomes with insurance policies for both homeowners and automobiles policies. We have outstanding credit (838). We have no claims for either our homeowners or automobile policies. We have been fully insured for almost 25-30 years. We have high deductibles (\$1,000). We drive less than 3,000 miles for all vehicles which are rated for pleasure use. We abide by all the insurance rules, drive safe and keep up our home and auto maintenance up to date. Our insurance policies previously have gone up moderately each year and we've always paid on time and never late.

Now you have enacted this credit history rating ban in regulating insurance premiums. Our reward? Our premium is estimated to go up ~\$500 EACH (or more) for our auto and homeowner's policies. Over \$1,000 a year increase in premiums because of a poorly implemented policy by your office. This is a SIGNIFICANT expense for us. Through no fault of our own.

Jesse Jones of KIRO 7 interviewed you (insurance commissioner), and frankly, your answer is not reality of what is happening to good customers. You advised Jesse that customers should "shop around". Let me be clear. Since your new rule has been implemented, renewal premiums are astronomical. I have personally quoted TEN different insurance companies to compare rates - same coverage as we have now. ALL companies have increased their rates because of your new policy. The only solution we have at renewal to save money would be to reduce our coverage amounts. Not a good option.

I'm angry and upset. It appears your new rule now provides insurance companies an option to increase

premiums to make up the difference in premium dollars they are losing to cover sub-credit insureds. So, "good credit" insureds get to pay for the difference. This is not fair. Especially for seniors on a fixed income. Why should good customers have to make up the difference to fund the insurance companies? The policy you have put in place needs to be modified immediately.

I recommend:

1. The current credit score policy should be paused immediately while additional research is done by the Insurance Commissioner's office. Why should customers be penalized while your office and the insurance companies are fighting back and forth?

2. **PLEASE listen to us.**

I don't understand why after a year of multiple proposals by your office, lawsuits, a judge overturning your rule, etc. you are insistent to STILL go forward with this **discriminatory rule.** WHY??

Please stop this credit score proposal to **stop hurting Washington seniors.**

Thank you, Susan Marks

From: WA OIC <insurance.wa@public.govdelivery.com>

Reply-To: "insurance.wa@public.govdelivery.com" <insurance.wa@public.govdelivery.com>

Date: Tuesday, October 19, 2021 at 9:09 AM

To: S Marks <mgsusan@hotmail.com>

Subject: Kreidler pursues January date for rule to ban use of credit scores

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office of the insurance commissioner mike kreidler



Kreidler pursues January date for rule to ban use of credit scores

Media contact: Public Affairs, (360) 725-7055

October 19, 2021

OLYMPIA, Wash. – Insurance Commissioner Mike Kreidler will seek an effective date of Jan. 1, 2022 for a permanent rule to temporarily ban the use of credit scores for insurance policies for three years.

A public hearing on the proposed rule is scheduled for Nov. 23. Kreidler rejected a recent call from the American Property Casualty Insurance Association and the

National Association of Mutual Insurance Companies to abandon his commitment.

The lobbying groups made the request after a Thurston County Superior Court on Oct. 8 issued a narrow ruling against an emergency rule that took effect in June.

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