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To: [OIC Rules Coordinator](#)
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Subject: consumer transparency
Date: Wednesday, March 22, 2023 11:47:40 AM

External Email

From June 1, 2024, to June 1, 2027:

- When a policy renews and the premium increases, insurance companies must give policyholders who ask reasonable explanations using terms they can understand.

Starting June 1, 2027:

- Insurance companies must provide a written notice to policyholders who received a premium increase of 10% or more explaining the primary factors behind the increase. They must also provide this same notice to any policyholder who asks.
- Primary factors include: the vehicle's location, driving record, miles driven, number of drivers, claims history, discounts, fees and surcharges, the driver's age, credit history, education, gender, marital status, occupation, property age, and value.

[Explanations should include the weighted percentage of premium increases that each primary factor has caused.](#)

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