

**eliminating racism
empowering women**

ywca

Seattle | King | Snohomish

**Insurance
Summary**

Insurance Renewal 2023/2024

- Received non-renewal by our primary property coverage
 - Carrier was limiting their exposure to social sector housing
 - Experienced an arson with significant damage in 2022 and smaller fire
- Our broker went to over 130 carriers many declined to quote coverage
- Insurance premiums for property insurance increased 190%
- Overall coverage has seven different insurance carriers
 - One Carrier has limitations on the amount of coverage they could provide
 - Subject to varying deductibles
- Two locations have three carriers for less than full coverage
 - Currently are 2 largest locations
 - Building size constraints
 - Building material constraints (wood frame construction over 4 stories)