

Washington state data call relating to housing providers serving extremely low-income households. SHB 2329 (2024)

At the direction of the Washington state Legislature, Insurance Commissioner Mike Kreidler must collect certain data regarding the affordability and availability of insurance for certain housing providers in support of a study on market conditions. Specifically, the study applies to providers receiving state housing trust fund resources related to the housing needs for extremely low-income households.

Please refer to the excel worksheet listing the housing projects, and their address, that must be reviewed.

Scope: This data call applies to each policy covering any of the identified housing projects serving extremely low-income housing providers in Washington State with any effective dates between 1/1/2019 – 12/31/2023.

Confidentiality statement: Pursuant to Chapter 74, Laws of 2024 (SHB 2329) and RCW 48.02.065(8), all data submitted as a part of this data call are confidential by law and privileged and not subject to public disclosure under chapter RCW 42.56. The Commissioner may prepare and publish reports, analysis, or other documents using the data received from individual property and casualty companies so long as the data in the report is in the aggregate form and does not permit the identification of information related to individual companies.

Submission

Due: WORKSHEET AND ADDITIONAL DATA ARE DUE BY COB AUGUST 27th, 2024.

- If you identify your company has provided any property or liability coverage during that time frame for that address, please complete the worksheet and return to atacall@oic.wa.gov.
- If after your review your company has NOT provided any coverage to the properties listed, complete the contact information, leave the other tabs blank and return to atacall@oic.wa.gov.
- When you email your worksheet, please change "NAME" in the .xlsx file "NAME_WA_Housing_Provider_Insurance_worksheet" to your company name or group.

Contact: atacall@oic.wa.gov

Worksheet instructions

Tab 1 Contact information

- Please complete the contact information.

Tab 2 Policy and Premium

Our intent is to capture policy and premium information for Property, General Liability, Excess, and Umbrella coverages. Please do not need to include policy/premium information for Auto Liability, Cyber, Directors & Officers, etc.

Based on above, there may be multiple rows per policy number and effective date. There may be several rows for several different coverages if they have the same policy number. Similarly, the property coverage for that policy number and effective date may itself contain several rows for different locations. Please complete all relevant fields for each row. For instance, every row should be populated with policy number, effective date, coverage, etc.

In certain fields, such as "coverage," drop-down options are available. We prefer if you select one of the available options. However, you may instead elect to populate the field using your own terminology. If you choose this option, please provide a mapping of your terminology to the options in the drop-down.

Tab 3 Loss and Claims

There may be more than one row (loss) per policy number.

All numeric fields should be valued as of 5/31/2024 (or if an alternate recent valuation date is used, please inform us of the date). For a sample template, please see "loss" tab of attached spreadsheet.

For "Coverage" and "Cause of loss" fields, drop-down options are available. We prefer if you select one of the available options. However, you may instead elect to populate the field using your own terminology. If you choose this option, please provide a mapping of your terminology to the options in the drop-down.

For this tab, "Expense" refers to Defense & Cost Containment Expenses, as defined in the Annual Statement Instructions.

Additional Information Requested

Non-Worksheet items

Please provide the following non-worksheet items for each relevant policy referenced in Tab 2 Policy and Premium. Please include renewal pricing files even if the insured did not renew the policy, and/or considerations for non-renewal on these policies:

- a. Policy number
- b. Effective Date
- c. Underwriting files including but not limited to insurance application, underwriting notes or approvals, loss experience worksheets, pricing worksheets, schedule credit and debit worksheets, etc
- d. All system-captured rating factors used to rate the policy, including physical characteristics of the property (age, roof type, distance to fire hydrants, etc), credits or debits (including schedule credits and debits and other), deductible credits, increased limits factors, risk mitigation credits, etc.
- e. Notes on any non-renewals
- f. Relevant rate filings