

## Arcadian Health Plan, Inc.'s notice of intent to move its state of incorporation to Kentucky.

August 14, 2024

OLYMPIA, WA – The Insurance Commissioner requests comments on whether they should approve or deny the corporate action involving **Arcadian Health Plan, Inc.** ("Arcadian"), (NAIC #12151 / WAOIC #229103) a domestic health care service contract provider, based in Olympia, Washington, since November 2004.

Arcadian filed a notice of intent with the Washington State Office of the Insurance Commissioner ("WA OIC") requesting to move the state of incorporation to the Commonwealth of Kentucky from Washington.

In consideration of this transfer, Humana Inc., a Delaware corporation, and direct parent company of Arcadian ("Humana"), conducted a nationwide review of its licensed insurance entities to ensure that they are domiciled in states that are aligned with Humana's strategic business goals and allow the most efficient deployment of capital to improve benefits for members. This review noted Arcadian's current membership in the state of Washington is less than 10% of the total premium revenue, and that membership is expected to grow over time in the eastern region of the United States. As Arcadian's membership in the State of Washington diminishes as compared to other states, Humana has determined that it is in the best interests of Humana and Arcadian to pursue redomestication of Arcadian from the State of Washington to the Commonwealth of Kentucky.

Concerning Arcadian's existing domicile in the State of Washington, under a certificate of registration issued by the WA OIC on July 21, 2004, Arcadian is presently authorized to transact business under a certificate of registration as a health care service contractor, as defined in Chapter 48.44 of RCW. Further, concerning Arcadian's existing status in the Commonwealth of Kentucky, under a certificate of authority issued by the Kentucky Department of Insurance on May 12, 2010, Arcadian is presently authorized to transact business as a foreign health maintenance organization (DOI ID# 728196). Following the redomestication, Arcadian's principal executive office will be located in Louisville, Kentucky.

The public and all interested parties are invited to submit letters of support or objections to the proposed transfer on or before **September 13, 2024**.

Please address all comments to:

Office of the Insurance Commissioner Attention: Jason Carr, Company Licensing and Compliance Manager Company Supervision Division - Company Licensing Unit PO Box 40255 Olympia, WA 98504-0255

Questions or comments can also be received through the Company Licensing and Compliance Unit's general telephone number at 360-725-7219 or by emailing <a href="mailto:CLC@oic.wa.gov">CLC@oic.wa.gov</a>.

**Contact: Jason Carr** | 360.725.7219 | <u>clc@oic.wa.gov</u>