

RFP S202307

Continuing Care Retirement Community Authority Assessment and Report Addendum 1 – Corrected link

It has been brought to OIC's attention that there is an error in a link within the introduction section of RFP S202307. A correction is issued below.

Section 1 Introduction, subsection 1.1, second paragraph, is hereby revised in its entirety:

Currently, the Washington State Department of Social and Health Services (DSHS) is the primary regulator of CCRCs in our state (<https://www.dshs.wa.gov/altsa/home-and-community-services/continuing-care-retirement-community-ccrc> and [Chapter 18.390 RCW](#)). Under existing regulation, the CCRCs meet initial application requirements with DSHS, but are not subjected to any additional regulations or oversight for the financial operations and management practices. Retired residents at a CCRC initially invest large sums of money to guarantee their residence, but then can be left without any recourse or remedies if their funds are not used prudently by the CCRC.