



PREPROPOSAL STATEMENT OF INQUIRY

CR-101 (October 2017) (Implements RCW 34.05.310)

Do NOT use for expedited rule making

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STATE OF WASHINGTON
FILED

DATE: October 31, 2024

TIME: 3:24 PM

WSR 24-22-093

Agency: Washington State Office of the Insurance Commissioner

Insurance Commissioner Matter R 2024-07

Subject of possible rule making: Premium change transparency.

Statutes authorizing the agency to adopt rules on this subject: RCW 48.30.010 and 48.02.060 to effectuate RCW 48.01.030, 48.18.180, 48.18.2901, 48.18.292, 48.18.480, 48.18.545, 48.19.020, 48.19.030, and 48.19.035.

Reasons why rules on this subject may be needed and what they might accomplish: The premium change transparency rules were adopted in 2023 in Chapter 284-30A WAC. These adopted rules outlined administrative regulations to achieve transparency for policyholders receiving premium increases from insurers at renewal on insurance policies such as residential property and private passenger auto. The Insurance Commissioner is proposing rules to delay the implementation date of phase two until 2029. The purpose of the delay is for the Insurance Commissioner to collect additional data from insurers, consumers, and other interested parties on the effectiveness of phase one of the rule, adopted in WAC 284-30A-050, including the number of consumers who have requested premium change transparency from their insurer and data on the implementation challenges from insurers as they prepare for phase two. Additional amendments to the phase two requirements will be considered for this rulemaking.

Identify other federal and state agencies that regulate this subject and the process coordinating the rule with these agencies: None.

Process for developing new rule (check all that apply):

- Negotiated rule making
- Pilot rule making
- Agency study
- Other (describe) Submit written comments by December 20, 2024.


Interested parties can participate in the decision to adopt the new rule and formulation of the proposed rule before publication by contacting:

Name: Rules Coordinator
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 Other:

(If necessary)

Name:
 Address:
 Phone:
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 Other:

Additional comments:

Date: October 31, 2024	Signature: 
Name: Mike Kreidler	
Title: Insurance Commissioner	